

Explanation of variances – pro forma

Albourne Parish Council

The 'Practitioners' Guide' provides guidance on explaining significant variances. Please provide full explanations, including numerical values, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2).

Section 2	2014/15 £	2015/16 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 2 Precept or Rates and Levies	14054	14054	0	0	
Box 3 Total other receipts	1348	6015	+ 4667	346	Final tranche of Operation Watershed money from West Sussex County Council.
Box 4 Staff costs	4319	4603	+ 284	6.5	
Box 5 Loan interest/ capital repayments	0	0	0	0	
Box 6 All other payments	17654	23767	+ 6113	35	Final Spend under Operation Watershed + maintenance on Millennium Garden (APC asset)
Box 9 Total fixed assets & long term investments & assets	61220	61220	0	0	
Box 10 Total borrowings	0	0	0	0	
Explanation for 'high' reserves	Box 7 is more than twice Box 2 because				