

## Explanation of variances – pro forma

### Albourne Parish Council

The 'Practitioners' Guide' provides guidance on explaining significant variances. Please provide **full explanations, including numerical values**, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2).

Section 2	2015/16 £	2016/17 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
<b>Box 2</b> Precept or Rates and Levies	14054	15022	+ 968	+ 6.8	
<b>Box 3</b> Total other receipts	6015	16634	+ 10619	+ 176.5	Mainly one off receipt of £9,798 Operation Watershed grant from West Sussex County Council.
<b>Box 4</b> Staff costs	4603	5101	+ 498	+ 10.8	
<b>Box 5</b> Loan interest/ capital repayments	0	0	0	0	
<b>Box 6</b> All other payments	23767	8598	- 15169	- 63	Year 2015/16 included one off expenditure of £16,740 under Operation Watershed.
<b>Box 9</b> Total fixed assets & long term investments & assets	61220	61220	0	0	
<b>Box 10</b> Total borrowings	0	0	0	0	
<b>Explanation for 'high' reserves</b>	Box 7 is more than twice Box 2 because .... The Parish Council has an ongoing Operation Watershed (flood alleviation Scheme) with large sum of periodic grant money coming in from West Sussex County Council.				