

# Explanation of Variances (for the financial year 01.04.18 to 31.03.19)

## ABOURNE PARISH COUNCIL

The Practitioners' guide provides guidance on explaining significant variances. **"Please provide full explanations, including numerical values, for the following:-**

- Variances of more than 15% between totals for individual boxes (except variances of less than £200).
- If the total reserves (box 7) figure is more than twice the annual precept value (Box 2)."

Section 2	2017/18 £	2018/19 £	Variance £	Variance (%) £	Detailed explanation of variances (with amounts £)
<b>Box 2 Precept rates or rates and levies</b>	15022	15022	0	0	N/A
<b>Box 3 Total other receipts</b>	111	45438	+45327	+40835%	The Parish Council received two Operation Watershed grants from West Sussex County Council (for flood alleviation schemes) in the sum of £11,275 and £29,041. It also received a grant of £5,000 from Mid Sussex District Council towards playground equipment. Total = £45,316.
<b>Box 4 Staff costs</b>	5222	5224	+2	+0.038%	N/A
<b>Box 5 Loan interest/capital repayments</b>	0	0	0	0	N/A
<b>Box 6 All other payments</b>	18214	28493	+10279	+56%	This reflects the Operation Watershed expenditure of £13,081(VAT reclaimable) and the cost of the new playground equipment of £7,571 (which includes the Parish Council's own contribution).
<b>Box 9 Total fixed assets &amp; long term investments &amp; assets</b>	61220	61220	0	0	N/A
<b>Box 10 Total borrowings</b>	0	0	0	0	N/A
<b>Explanation for high reserves</b>	<b>Box 7 (£54,103) is more than twice box 2 because.....</b> the Parish Council still holds the ring fenced Operation Watershed grant of £29,041, which will be spent in 2019/20.				